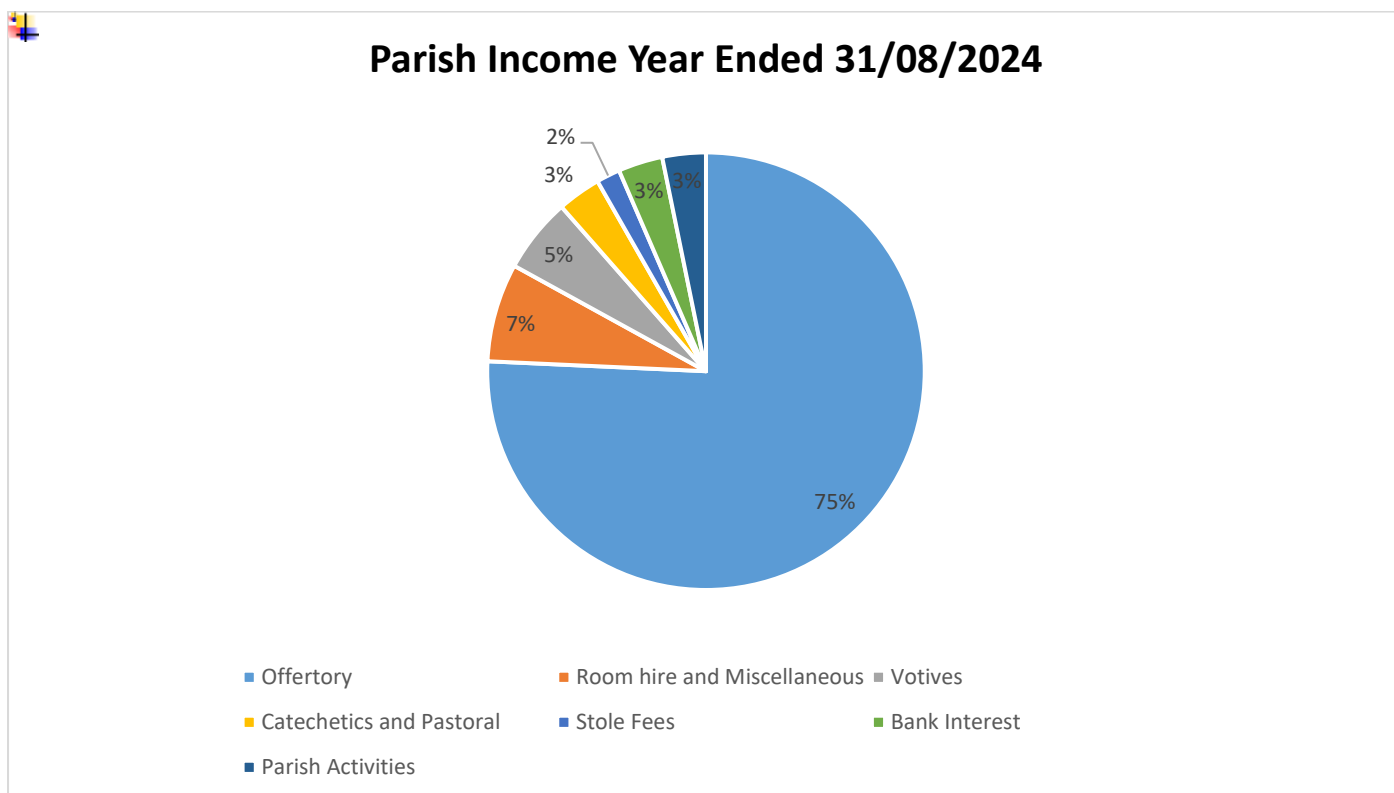


## Parish of St. Benedict, Ealing Abbey

Ealing Abbey is your parish, a large diverse and active parish which nourishes the sacramental and spiritual life of our parishioners. Those attending mass on Sundays this year was just over eight hundred people. The Parish also promotes a wide range of well attended catechetical and social activities aimed at all age groups, all of which can be found in our Parish Directory and in our weekly bulletin and on the Parish Website [www.ealingabbeyparish.uk](http://www.ealingabbeyparish.uk). As a result of your continued support, Ealing Abbey Parish continues to flourish and develop as a Christian Faith Community committed to bringing about the Kingdom of God here on earth and being “Pilgrims of Hope” in this Jubilee year.

### Financial Report (from audited Financial Statements to August 2024)

Parish income in 2024 was £454,972 analysed as:

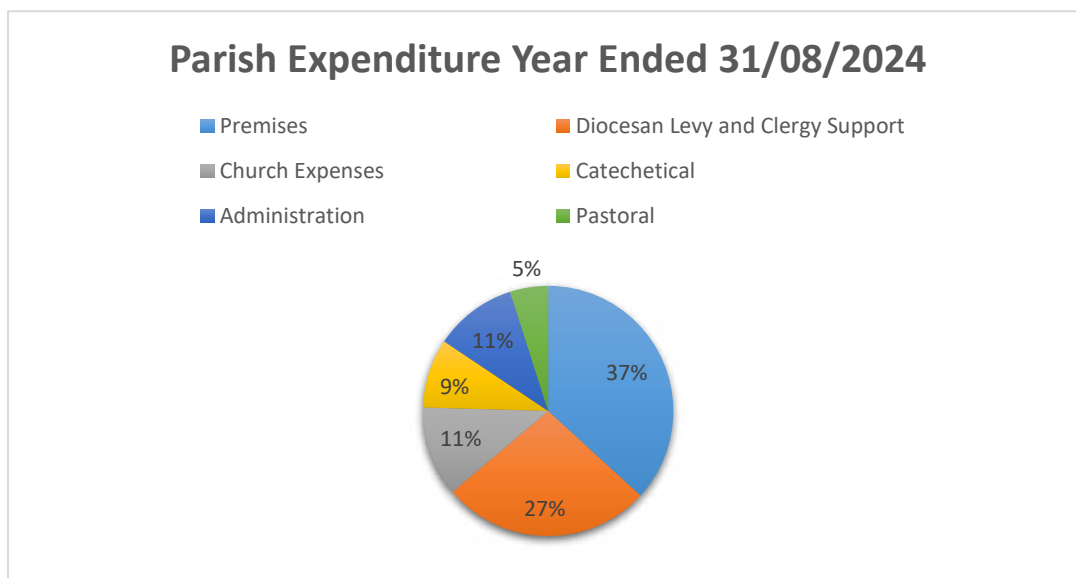


The weekly offertory is the main source of Parish Income. Since 2021 income has shown a steady increase year on year with offertory income of £340k in the year to August 2024. Whilst this represents an increase of 14% following the Planned Giving campaign it is offset by costs increasing by 16% in the same period, so the Parish is still running at a deficit of £60k.

Since 2021 we have implemented new ways of donating to the Parish, via the ATM and online, and this has been beneficial. We continue to encourage donors to sign up to gift aid, in the 2024 financial year, 52% of offertories were gift aided and because of the Planned Giving campaign we increased gift aided donations.

In terms of the other income streams shown above, we have reached our capacity for room hire. There is welcome additional income from Parish Events, such as Parish Social Committee Events and the Golf Day but in order for these events to continue we need volunteers to run them.

Parish expenditure for 2024 was £506,520 analysed as:

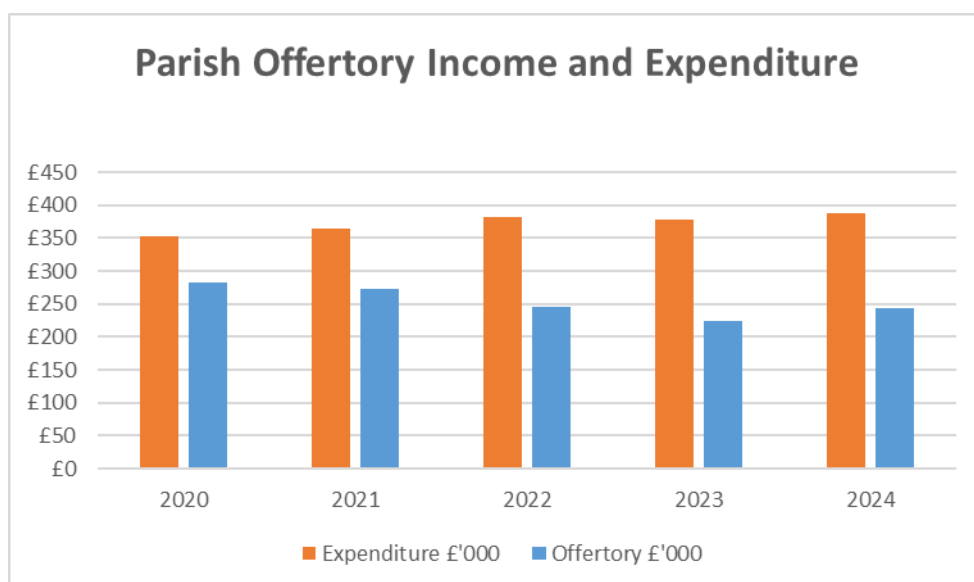


Fuel costs which form part of our Premises expenditure continue to be our largest expense. Our energy contracts are put out to tender, and the most competitive price sought but with a large space any increase in fuel costs is impactful. In the year to August 2024, fuel costs were £107k an increase of 68% on the prior year due to the end of the government subsidy scheme for charities. Move

Our contribution to the running of the diocese and clergy support forms 27% or £136k our expenditure.

Our other large expenses are centred on service to the parishioners, pastoral and catechetical tasks as well as the administration to support this. Other expenditure is tightly controlled and monitored.

#### Income and Expenditure Trends



**Thank you to all our Parishioners for your continued generosity in supporting the Parish with time, expertise and donations. We look forward to making further progress in closing the gap between income and expenditure in 2025.**